

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINGST 02131 201534Z

70

ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 AID-20 EB-11 CIEP-02 TRSE-00 STR-08 OMB-01

CEA-02 COME-00 FRB-02 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /168 W

----- 093810

R 201515Z JUN 74

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 5011

LIMITED OFFICIAL USE KINGSTON 2131

E.O. 11652: N/A

TAGS: EMIN, EFIN

SUBJ: GOJ ANNOUNCES IBRD LOANS TOTALLING US\$20.5 MILLION

1. FOLLOWING HIS RETURN FROM ATTENDING IMF MEETINGS IN WASHINGTON LAST WEEK, FINANCE MINISTER COORE ANNOUNCED HE HAD SIGNED TWO IBRD LOAN AGREEMENTS, ONE FOR US\$5.5 MILLION FOR AGRICULTURE AND THE OTHER FOR US\$15 MILLION FOR LOW COST HOUSING. ACCORDING TO THE PRESS, THE FINMIN STATED THE REAL IMPORTANCE OF THE US\$15 MILLION SITES AND SERVICES LOAN WAS ITS USE BY THE IBRD AS A TEST CASE SINCE IT WAS THE BANK'S FIRST VENTURE INTO LOW COST HOUSING PROJECTS.

2. THE FINMIN ALSO TOLD REPORTERS AT THE AIRPORT THAT THE LOANS WERE EVIDENCE THAT THE IBRD'S FAITH IN JAMAICA HAD NOT BEEN AFFECTED BY THE BAUXITE CONTROVERSY - "THEY WERE ANXIOUS TO GIVE US THESE LOANS AS EVIDENCE OF THEIR CONTINUOUS CONFIDENCE IN JAMAICA."

3. COMMENT: SINCE THE IBRD LOANS WERE NEGOTIATED SOME TIME AGO, COORE'S STATEMENT IS ANOTHER DEMONSTRATION OF THE GOJ POLICY

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINGST 02131 201534Z

LINE THAT THE BAUXITE LEGISLATION HAS NOT AFFECTED THE COUNTRY'S

INTERNATIONAL CREDIBILITY.
GERARD

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOUSING, LOAN AGREEMENTS, AGRICULTURAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KINGST02131
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740162-0099
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740629/aaaaaymw.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by kelleyw0>; APPROVED <14 FEB 2003 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOJ ANNOUNCES IBRD LOANS TALLING US\$20.5 MILLION
TAGS: EMIN, EFIN, JM, IBRD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005